



STATE OF CALIFORNIA
FRANCHISE TAX BOARD - Legal Branch
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May 14, 2001

FTB NOTICE 2001-4

SUBJECT: ANNOUNCEMENT OF A SYMPOSIUM TO BE HELD ON JULY 13, 2001, TO DISCUSS DRAFT PROPOSED REGULATIONS 17053.36 AND 23636 (JOINT STRIKE FIGHTER WAGE CREDIT) AND 17053.37 AND 23637 (JOINT STRIKE FIGHTER PROPERTY CREDIT)

The staff of the Franchise Tax Board will hold a symposium at 10:00 a.m. on July 13, 2001, to discuss draft proposed regulations for the Joint Strike Fighter Wage Credit and Joint Strike Fighter Property Credit. This symposium is being held prior to commencement of the formal regulatory process. Since these credits are required to be reflected within the bid that forms the basis for the taxpayer's contract or subcontract to manufacture property for the Joint Strike Fighter, Franchise Tax Board staff is particularly interested in hearing from the defense contractor community concerning the Joint Strike Fighter contract bidding process. Informal written comments on the draft proposed regulations may be submitted to Franchise Tax Board staff by June 13, 2001. The symposium will be held at the State Board of Equalization hearing room, 5901 Green Valley Circle, second floor, Culver City, California.

For a copy of the draft proposed regulations or for further information regarding this notice, contact Colleen Berwick at the Franchise Tax Board Legal Branch, P.O. Box 1720, Rancho Cordova, CA 95741-1720; Tel.: (916) 845-3306; Fax: (916) 845-3648; E-mail: colleen.berwick@ftb.ca.gov. A copy of the draft proposed regulations can also be viewed by clicking here or by going to <http://www.ftb.ca.gov/>.